

Retirement Election Form

(name) am a teacher employed by Prairie-Hills Elementary School District 144. I certify that I am eligible for retirement under the terms of the Employee Retirement Benefits Section of the 2016 -2020 Collective Bargaining Agreement. I understand that I may not receive benefits under more than one Prairie-Hills Elementary School District 144 retirement program.
hereby elect the following program for my retirement under the terms of the Employee Retirement Benefits section of the 2016-2020 Collective Bargaining Agreement and I understand the specific terms of the agreement that determine my retirement benefits.
Please Note: The employee who intends to retire under this program must give written irrevocable notice of intent to retire between January 1 and March 1 of the school year before salary increases are to begin
I am applying for one (1) year of four percent (4%) salary increases starting in the 2016-2017 school year (retirement at the end of the 2016-2017 school year) must give such notice by March 1, 2016.
I am applying for one (2) year of four percent (4%) salary increases starting in the 2017-2018 school year (retirement at the end of the 2017-2018 school year) must give such notice by March 1, 2017.
I am applying for one (3) year of four percent (4%) salary increases starting in the 2018-2019 school year (retirement at the end of the 2018-2019 school year) must give such notice by March 1, 2018.
I am applying for one (4) year of four percent (4%) salary increases starting in the 2019-2020 school year (retirement at the end of the 2019-2020 school year) must give such notice by March 1, 2019.
 I am eligible to retire into the Illinois Teacher Retirement System (TRS) with at least twenty (20) years of continuous full-time service to the District and retire without any Board penalty due or owing to TRS; and I acknowledge that I am not entitled to or eligible for any other retirement benefits i.e. district paid post retirement insurance benefits; and Retire into the TRS upon the last day of teaching for which retirement contributions were made.